

ISV 2023 Financial Report

Financial summary 2023

CAF Funding	\$9,437,909
Expenditure	\$4,815,791
Interest earned	\$693,444
Deferred Funding	\$5,315,562

Financial summary 2020 to 2023

CAF Funding	\$35,742,918
Expenditure	\$11,567,069
Interest earned	\$1,021,520
Deferred Funding	\$25,197,369

Accounts 2023

Expenditure	Budgeted Centralised	Budgeted Distributed	Actual Centralised	Actual Distributed
A – Choice and affordability	\$826,569	\$103,000	\$654,423	\$0
B – Transition Assistance – Regional	\$49,295	\$2,052,631	\$0	\$2,021,277
B – Transition Assistance – Former NAAF schools	\$132,000	\$389,230	\$159,019	\$389,230
B – Transition Assistance – Other	\$66,000	\$889,854	\$79,509	\$800,714
C – Special circumstances	\$152,000	\$141,273	\$68,133	\$0
D – Student outcomes	\$0	\$0	\$0	\$0
E – Student wellbeing	\$1,126,876	\$154,500	\$549,057	\$0
Administrative	NA	NA	\$94,427	NA
All priorities	\$2,352,739	\$3,730,488	\$1,604,569	\$3,211,222

Summary of CAF funding budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget
Payments	\$8,496,313	\$8,751,202	\$9,057,494	\$9,437,909	\$9,721,047
Total expenditure	\$670,757	\$1,655,499	\$4,425,022	\$4,815,791	\$7,598,423

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Payments	\$10,012,678	\$10,313,058	\$10,622,450	\$10,941,123	\$11,269,357
Total expenditure	\$9,487,187	\$14,037,406	\$16,616,092	\$19,308,882	\$20,007,572

Summary of CAF regional transition budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget
Regional allocation	\$3,244,734	\$3,342,076	\$3,459,048	\$3,604,328	\$3,770,466
Regional expenditure	\$0	\$101,945	\$1,064,440	\$2,021,277	\$2,907,735

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Regional allocation	\$3,898,660	\$4,031,215	\$4,168,277	\$4,309,997	\$4,456,536
Regional expenditure	\$4,160,957	\$5,262,857	\$6,436,247	\$7,686,817	\$8,725,113