

ISV 2024 Financial Report

Financial summary 2024

CAF Funding	\$9,815,426
Expenditure	\$6,693,183
Interest earned	\$1,025,870
Deferred Funding	\$4,148,113

Financial summary 2020 to 2024

CAF Funding	\$45,558,344
Expenditure	\$18,260,252
Interest earned	\$2,047,390
Deferred Funding	\$29,345,482

Accounts 2024

Expenditure	Budgeted Centralised	Budgeted Distributed	Actual Centralised	Actual Distributed
A – Choice and affordability	\$886,226	\$106,090	\$732,737	\$0
B – Transition Assistance – Regional	\$49,295	\$2,858,440	\$42,371	\$3,031,013
B – Transition Assistance – Former NAAF schools	\$145,200	\$507,114	\$124,806	\$526,519
B – Transition Assistance – Other	\$72,600	\$1,179,663	\$62,403	\$1,065,587
C – Special circumstances	\$155,200	\$145,908	\$63,672	\$349,308
D – Student outcomes	\$0	\$0	\$0	\$0
E – Student wellbeing	\$1,184,564	\$159,135	\$563,528	\$0
Administrative	NA	NA	\$131,239	NA
All priorities	\$2,493,085	\$4,956,350	\$1,720,756	\$4,972,427

Summary of CAF funding budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual
ISV CAF funding	\$8,496,313	\$8,751,202	\$9,057,494	\$9,437,909	\$9,815,426
Total expenditure	\$670,757	\$1,655,499	\$4,425,022	\$4,815,791	\$6,693,183

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
ISV CAF funding	\$10,109,888	\$10,413,185	\$10,725,581	\$11,047,348	\$11,378,768
Total expenditure	\$9,487,187	\$14,037,406	\$16,616,091	\$19,308,881	\$21,523,298

Summary of CAF regional transition budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual
Regional allocation	\$3,244,734	\$3,342,076	\$3,459,048	\$3,604,328	\$3,748,501
Regional expenditure	\$0	\$101,945	\$1,064,440	\$2,021,277	\$3,073,384

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Regional allocation	\$3,860,956	\$3,976,785	\$4,096,089	\$4,218,971	\$4,345,540
Regional expenditure	\$4,160,957	\$5,262,857	\$6,436,247	\$7,686,817	\$8,089,104